

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Udupi Town Branch

2. Name and Address of the Borrower :

M/s Kemmale Engineers and Contractors, #6-79-3, Little Flower Complex, 76 Badagabettu, Bailuru, Udupi – 576 101 represented by its partners 1) Sri. Raghavendra Kunder S/o Sundar Kunder 2) Sri Manjunath K G S/o Late Govinda Poojari 3) Sri Don Sherlock Karkada S/o Godwin L Karkada 4) Sri Hemanth S Poojari S/o Sanjeeva K Poojari 5) Sri Dinesh Poojari S/o Boggu Poojari

3. Total liabilities as on 05.02.2024 : ₹ 1,18,97,732.85

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider : M/S CANBANK COMPUTER SERVICES LTD (CCSL)
Email address – eauction@ccsl.co.in
Contact No. 9480691777/9832952602

(c) Date & Time of Auction : 12.03.2024 10.30AM to 11.30AM
(With unlimited extension of 5 minutes duration each till the conclusion of the same)

(d) Place of Auction : Canara Bank Udupi Town Branch

5. Details of Property/ies:

All piece and parcel of the property with land and building bearing Sy. No. 109-5P-2, situated at Alevoor Gram Panchayath, Korangrapady Village of Udupi Taluk measuring 45 cents in the name of M/s Kemmale Engineers and Contractors.

Boundaries:

East : Portion of the same S.D/Road

South : Portion of the same SD

West : Survey SD line

North : Portion of the same SD/Survey SD Line

6. Reserve Price

: Rs. 67,00,000/-
(Rupees Sixty Seven lakhs only)

EMD

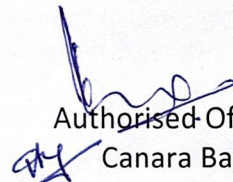
: Rs 6,70,000/- (Rupees Six lakhs Seventy thousand only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected with prior permission of the Branch Manager between 10 AM and 5 PM.
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Udupi Town Branch or credit to account No 209272434 IFSC Code CNRB0000630 on or before **11.03.2024** at 5pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50 Lacs (Rupees Fifty lacs), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details Canara Bank Town Branch 9483500630 or Udupi RO 0820 2531511 Mob : 9972459053 may be contacted during office hours on any working day.

Place: Udupi

Date: 05/02/2024


Authorised Officer
Canara Bank